



PRESS RELEASE

ZUG/Switzerland, March 19, 2020

INFORMATION ABOUT THE IMPACT OF THE COVID-19 HEALTH CRISIS

In the context of the ongoing Covid-19 pandemic, Aargos is taking the most appropriate measures to cope with this exceptional situation and best protect all its employees, in accordance with the actions taken by the governments of the countries where the group is present.

The activities of the offices in Zug, Zurich, Madrid, Dubai and Hongkong will be gradually suspended or significantly reduced. These reductions in activity or shutdowns will be implemented by the end of the week, in most cases on a rolling two-week timetable. Each site will adapt its essential employee protection measures to its country of location and its specific characteristics. Our Teams will make the best of this situation and for the time being continue to operate almost as normal, despite the liquidity problems, caused by our customers.

During this unprecedented period, the management team is working round the clock and will make arrangements for the group's activities to resume when conditions allow, and will take the necessary steps to meet customer demand. This applies in particular to Madrid and Hongkong, when the group's two offices can reopen and are organising a return to normal work load around the time employees need to spend in isolation.

Stay at home, stay safe! Together we will make it!

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